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Department:
Statistics South Africa
REPUBLIC OF SOUTH AFRICA

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Fact sheet C – GDP revisions for the first quarter of 2024

Table 1 – Growth in GDP at constant 2015 prices (measured by production) (percentage)

Industry		Unadjusted (Y/Y)	Seasonally adjusted (Q/Q)
Agriculture, forestry and fishing	Revised	-3,8	13,5
	Previous	-3,8	13,5
Mining and quarrying	Revised	0,6	-1,7
	Previous	-0,2	-2,3
Manufacturing	Revised	-0,4	-1,4
	Previous	-0,4	-1,4
Electricity, gas and water	Revised	1,6	-0,4
	Previous	1,6	-0,4
Construction	Revised	-8,7	-3,1
	Previous	-8,7	-3,1
Trade, catering and accommodation	Revised	-2,8	0,3
	Previous	-2,9	0,1
Transport, storage and communication	Revised	1,4	-0,5
	Previous	1,4	-0,5
Finance, real estate and business services	Revised	2,5	0,2
	Previous	2,4	0,1
General government services	Revised	0,4	-0,1
	Previous	0,3	-0,1
Personal services	Revised	2,4	0,1
	Previous	2,4	0,1
<i>Total value added</i>	<i>Revised</i>	<i>0,5</i>	<i>0,0</i>
	<i>Previous</i>	<i>0,5</i>	<i>0,0</i>
Taxes less subsidies on products	Revised	0,6	-0,2
	Previous	0,6	-0,3
GDP at market prices	Revised	0,5	0,0
	Previous	0,5	-0,1

Table 2 – Growth in expenditure on GDP at constant 2015 prices (percentage)

Expenditure component		Unadjusted (Y/Y)	Seasonally adjusted (Q/Q)
Household final consumption expenditure	Revised	-0,3	-0,2
	Previous	-0,4	-0,3
Government final consumption expenditure	Revised	1,5	-0,2
	Previous	1,4	-0,3
Gross fixed capital formation	Revised	-2,6	-1,7
	Previous	-2,8	-1,8
Gross domestic expenditure	Revised	-1,4	-0,8
	Previous	-1,7	-1,0
Exports of goods and services	Revised	-1,4	-2,9
	Previous	-0,9	-2,3
Imports of goods and services	Revised	-6,9	-5,0
	Previous	-7,0	-5,1
Expenditure on GDP	Revised	0,3	-0,1
	Previous	0,2	-0,2

Note: The quarter-on-quarter changes in inventories in the first quarter of 2024 were revised from -R12 649 million to -R10 337 million (unadjusted), and from -R5 487 million to R3 762 million (seasonally adjusted and annualised).